



ON AIR
LIVE FROM CORAL GABLES

[Click Here To Listen Live.](#)

The Neal Asbury Show

thenealashuryshow.com

Former Secretary of Education Spellings Proposes that U.S. Can't Compete Internationally Without Investing in Education



Appearing on the nationally syndicated The Neal Asbury Show on WZAB-AM, Margaret Spellings, former Secretary of Education under George Bush II, contends that the U.S. will continue to lag behind other nations in building a trained work force unless the American education system does a better job raising the skill levels of students in science, math and problem solving. Spellings, who today is the President and CEO of Margaret Spellings and Company and a leading national expert in public policy, revealed that the U.S. ranks 10th in college attainment, behind Japan, Korea and France. The problem is exacerbated by data that has found that the U.S. is graduating 20 percent fewer PhDs and 30 percent fewer engineers than during previous years.

This is the impetus for Spellings creating the "No Child Left Behind" program, which did not meet with universal support, but was prompted by a desire by the Bush administration to radically alter the way that the U.S. approaches education.

"The old approach to education was to put money out there and hope for the best. A better approach is to measure the effectiveness of the system and test every kid on a regular basis to make sure they are meeting grade level standards. When only 50 percent of children of color graduate high school on time, then we have a serious problem in this country," said Spellings. She reported that people on both sides of the aisle supported "The No Child Left Behind" program because they knew that if the U.S. didn't build a better workforce we would continue to fall behind other nations and make the U.S. less competitive. The program pushed accountability, and was particularly supported by the business community, entrepreneurs and the civil rights community who recognized the importance of holding people responsible for their performance.

Spellings, who also serves as a Senior Advisor to the U.S. Chamber of Commerce, and as Executive Vice President of the National Chamber Foundation, urged listeners to challenge each other to spread the word about the economic ramifications of

not raising the bar for student achievement.

"Education is part of the equation to competing internationally, but today's students also must learn about free enterprise and how to build a business," concluded Spellings.

Also joining the show was Kathryn Hauser, the U.S. executive director of the Transatlantic Business Dialogue (TABD), which is the leading voice promoting a barrier-free transatlantic market for growth, innovation and sustainability in the global economy.

Hauser suggested that most Americans don't appreciate the economic relationship between this country and Europe. For example, more than \$3.75 trillion dollars is generated in trade between the U.S. and Europe and is responsible for creating 14 million jobs. Siemens, while a German company, employees 70,000 Americans in this country; primarily in R&D in medical technology. Conversely, American company GE, employees 70,000 workers in Europe.



Cant wait for the show?
[Click Here for Neal's Blog.](#)

Now Proudly Syndicated On These Stations



FRIDAY 5PM - 6PM
MIAMI/ FT. LAUDERDALE
thebiz880.tripod.com



SUNDAY 1PM - 2PM
ATLANTA
920wgka.townhall.com



SUNDAY 12NOON - 1PM
HOUSTON
www.ksevradio.com



SATURDAY 8AM - 9AM
WASHINGTON D.C.
www.federalnewsradio.com



THURSDAY 4PM - 5PM
SAN FRANCISCO / SAN JOSE
kdow.biz/cms/index.php



SATURDAY 1PM - 2PM
SEATTLE / TACOMA
kol.townhall.com

P R E S S R E L E A S E

Bloomberg





ON AIR
LIVE FROM CORAL GABLES

[Click Here To Listen Live.](#)

The Neal Asbury Show

thenealshow.com

“Our relationship with Europe has changed from traditional shipping to a greater emphasis on investment. So we’ve seen the U.S. investing \$1.5 trillion in Europe, while Europe has invested \$1.7 trillion in the U.S. – 12 times what they have invested in China. The U.S. has only invested \$26.4 billion in China, which will come as a surprise to people who assume that China is our largest trading partner. In fact, Germany is America’s biggest investor,” said Hauser, who added that despite China’s investment in the U.S., China is not creating jobs in the U.S. In addition, there are more French investments in Texas than what France invests in China.

As Hauser looks for ways to shore up the transatlantic relationship, she has outlined three priorities: 1) ensure that the U.S. and Europe promote open investments and avoid protectionism; 2) align financial markets and their regulations; 3) encourage more spending innovation in areas such as clean technology, healthcare and energy. She also would like to see regulators from both sides of the Atlantic come together to ensure mutual recognition of health and safety regulatory standards that will end disputes over certifications.

John Manzella, President of Manzella Trade Communications and a world-recognized author and speaker on U.S. and global business and Washington politics, joined the discussion as he does each week with his Manzella Report. He focused on one European country in particular: Germany. Manzella reminded listeners that 20 years ago the fall of

the Berlin Wall marked the end of the Communist system, “which was rotten at the core, and began collapsing under its own weight many years prior to 1989. And several people, including Mikhail Gorbachev and Pope John Paul II, played very important roles in accelerating the end of Communism.”

He credits Ronald Reagan with having the greatest impact on accelerating the fall of Communism, citing from the time he took office in 1981, he increased financial and military pressure on the Soviet Union. And recalled the famous words Reagan spoke at the Brandenburg gate on June 12th, 1987, when he enthralled the world when he said: “Mr. Gorbachev, tear down this wall!”

Now twenty years later, Manzella contends that it is not communism, but American Capitalism, that is under attack -- not from a foreign power, but from the American left, who, “due to the Great Recession, has lost faith in our system.”

Ironically, Manzella suggests that it is Germany that has found a new appreciation for Capitalism. He reported that Angela Merkel, the German chancellor who grew up in former Communist East Germany, told her parliament a few days ago that they would go ahead with tax cuts for consumers and businesses because this would ensure Germany would move swiftly from the economic downturn.

“Our government is on the exact opposite path pursued by Germany. And, it’s

on the exact opposite path pursued by Ronald Reagan,” he suggested, asking listeners to recall that when Reagan took office in 1981 the U.S. was deeply mired in recession, and Reagan responded by cutting taxes across the board. This boosted our growth from 1% from 1978 through 1982, to nearly 5% annually from 1983 through 1986.

Extolling the benefits of American capitalism, Manzella quoted author and philosopher Michael Novak who said: “No other system so rapidly raises up the living standards of the poor, so thoroughly improves the conditions of life, or generates greater social wealth and distributes it more broadly.”



[Cant wait for the show? Click Here for Neal's Blog.](#)

Now Proudly Syndicated On These Stations



FRIDAY 5PM - 6PM
MIAMI/ FT. LAUDERDALE
thebiz880.tripod.com



SUNDAY 1PM - 2PM
ATLANTA
920wgka.townhall.com



SUNDAY 12NOON - 1PM
HOUSTON
www.ksevradio.com



SATURDAY 8AM - 9AM
WASHINGTON D.C.
www.federalnewsradio.com



THURSDAY 4PM - 5PM
SAN FRANCISCO / SAN JOSE
kdow.biz/cms/index.php



SATURDAY 1PM - 2PM
SEATTLE / TACOMA
kol.townhall.com

P R E S S R E L E A S E

Bloomberg

