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The Neal Asbury Show
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Legendary Democratic Fundraiser Christopher Korge Bullish About The Obama Stimulus Package and its Impact on Small Business



Appearing on The Neal Asbury Show syndicated nationally, Christopher G. Korge, a legendary Democratic fundraiser for Hillary Clinton, John Kerry and others, refuted suggestions that the Obama economic stimulus

package won't help small business. Instead, he proposed that \$162 billion included in the stimulus package is earmarked for small and medium-sized businesses.

"The Small Business Administration (SBA) has \$15 billion in loan guarantees to backstop small businesses who need access to capital. As an entrepreneur myself, I really do believe that as consumer confidence continues to rise, this will help small and medium-sized companies," said Korge, who today is chairman and the managing partner of Lanko Development and other real estate partnerships, as well as founder, chairman and owner of a retail newsstand company called Newslink which presently operates in five major airports.

"I don't agree with voices that attack the stimulus package because it offers

limited tax relief. Some \$182 billion is devoted to tax cuts, and \$100 billion is going to those who don't pay income taxes, but pay payroll taxes, which will contribute to economic growth," he added.

Despite the current economy, Jim Jochum, who is an adjunct professor at American University and served as a senior staff member for Senator Phil Gramm (R-Texas) and Senator Charles Grassley (R-Iowa), sees a genuine sense of optimism among his students who are embracing the American dream of entrepreneurship.

"They are able to put a positive face on Obama as a leader, even while they are skeptical about many of his policies affecting small business. Unlike past generations, today's college students are adept at social networking and being able to create business models for today's economy," he said.

Jochum is far less forgiving of Obama than his students, and is concerned that we are "passing along a legacy of debt." He also decries the advent of government intervention into the private sector, which will impede entrepreneurial innovation.

Also joining in on The Neal Asbury Show discussion was John Manzella, president of Manzella Trade Communications and a world-recognized author and speaker on international trade, policy and business, who joins the show each week with his perspective.

Manzella, who recently returned from speaking engagements in China and Singapore, is puzzled why many Americans believe that we are losing our status as the world's leader.

"This simply isn't true. When I talk with foreigners, they love and deeply admire America. They are amazed that a country with 309 million citizens can produce a GDP of \$14.3 trillion. They recognize the American spirit and are envious," said Manzella. Manzella notes that America's world leadership can be traced to three main principals: 1) free enterprise; 2) spirit of entrepreneurship; 3) the strength of the U.S. constitution and its inherent transparency of law.

"We need to not only convey our messages to the world, but remind Americans, that the American Dream is alive and well, and that we will continue to do very well," he concluded.

The Neal Asbury Show (WWW.THE-NEALSHOW.COM) tackles free enterprise issues every Friday from 5:00 PM until 6:00 PM on WZAB-AM 880. The show is streamed live on line at WWW.880THEBIZ.COM, which is affiliated with Bloomberg Radio and CNBC, and can be heard on 920-WGKA (Atlanta); KSEV (Houston); 1500 AM (Washington D.C.); 1220-KDOW (San Francisco); and 1300-KKOL (Seattle).



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